June 9, 2023

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd. Representative: Takeshi Hashimoto, President and Chief Executive Officer Security Code: 9104 Listings: Tokyo Stock Exchange Prime Market Contact: Sanae Sonoda, General Manager, Corporate Communication Division (TEL: +81 3 3587 6224)

Notice of Receipt of Dividends from Equity-Method Affiliate Company OCEAN NETWORK EXPRESS PTE. LTD.

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announce that in accordance with the resolution passed today at the General Meeting of Shareholders of OCEAN NETWORK EXPRESS PTE. LTD. (hereinafter "ONE"), an equity-method affiliate, the Company will receive US \$616 million (Approx. ¥85.2 billion) in dividends from ONE. The dividend is scheduled to be received on June 15, 2023.

As a result, the Company expects to record dividend income of US \$616 million (Approx. ¥85.2 billion) as nonoperating income in the non-consolidated financial statements for the 1st quarter of the fiscal year ending March 31, 2024. Since the dividends are from affiliates accounted for by the equity method, they are eliminated in the consolidated financial statements.

END

[REFERENCE PURPOSE ONLY] This document has been translated from the Japanese original for reference purposes only. In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.