Notice of Purchase of Own Shares Associated with Treatment of Fractions of Less than One Share Due to Consolidation of Shares

(Purchase of Own Shares Pursuant to Provisions of Article 235, Paragraph 2 and Article 24, Paragraphsssss4 and 5 of the Companies Act)

TOKYO—Mitsui O.S.K. Lines, Ltd. (the "Company") hereby announced that its Board of Directors meeting held today resolved the treatment of fractions of less than one share due to the consolidation of shares as follows.

1. Overview of the purchase

Based on a resolution at the annual general meeting of shareholders held on June 27, 2017, the Company consolidated shares (at a rate of one share for every 10 shares) with October 1, 2017 as the effective date. For fractions of less than one share that were produced from the consolidation of shares, at the Board of Directors meeting today, the Company decided, pursuant to the provisions of the Companies Act, to purchase them at today's closing price of its common shares on the Tokyo Stock Exchange.

- 2. Details of the purchase
 - (1) Class of shares to purchase: Common shares of the Company
 - (2) Total number of shares to purchase: 11,547
 - (3) Total amount of cash delivered in exchange for the purchase:An amount obtained by multiplying 11,547 shares in (2) above by the closing price of the Company's common shares on the Tokyo Stock Exchange on the date of purchase in (4).
 - (4) Date of purchase: October 31, 2017