July 31st, 2023

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd. Representative: Takeshi Hashimoto President and Chief Executive Officer Security Code: 9104 Listings: Prime Market of the Tokyo Stock Exchange Contact: Sanae Sonoda, General Manager, Corporate Communication Division (TEL: +81 3 3587 6224)

Announcement on Revision of Dividend Forecast (change of distribution on interim and year-end dividends) for Fiscal Year 2023

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces the revision of its dividend forecast for fiscal year 2023, which was previously released on April 28th, 2023. Details of the announcement are as follows.

1. Dividend forecast (Interim and year-end dividends)

(1) Dividend forecast

	Annual Dividend		
	Interim (Q2-end)	Year-end	Total
Previous forecast on April 28th, 2023	¥100.00	¥80.00	¥180.00
Revised forecast	¥110.00	¥70.00	¥180.00
Current fiscal year's results			
(Ref.) Previous fiscal year's results (Year ended March 31st, 2023)	¥300.00	¥260.00	¥560.00

(2) Reason for the revision

Based on the consolidated business outlook for the full fiscal year 2023 announced today on July 31st, 2023, the Company has revised its interim dividend forecast from ¥100.00 to ¥110.00 and year-end dividend forecast from ¥80.00 to ¥70.00 per share respectively. Although each dividend amount is decided to meet the thirty percent payout ratio on the annual basis, the Company changed the distribution of interim and year-end dividend forecast for the annual basis the same at ¥180.00 per share.

(Note)The above forecasts have been prepared based on information available as of the date of announcement of this material, and actual results may differ from the forecasts due to various factors in the future.

END

[REFERENCE PURPOSE ONLY]

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