

March 3, 2025

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto,
President and Chief Executive Officer
Security Code: 9104
Listings: Tokyo Stock Exchange Prime Market
Contact: Yosuke Ishibe, General Manager,
Corporate Communication Division
(TEL: +81 3 3587 6224)

Notice Concerning the Status of Share Repurchase
(Share Repurchase under the Provisions of the Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces as follows the status of share repurchase resolved at the meeting of its Board of Directors held on October 31, 2024 in accordance with Article 156 of the Companies Act of Japan, as applied by replacing the relevant terms pursuant to paragraph 3 of Article 165 of the same Act.

- | | |
|---------------------------------|---|
| 1. Class of shares repurchased | Common shares |
| 2. Number of shares repurchased | 1,984,200 shares |
| 3. Value of shares repurchased | JPY10,777,268,081 |
| 4. Repurchase period | February 1, 2025 –February 28, 2025(contract date basis) |
| 5. Repurchase method | Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract |

(Reference)

1. Details of the resolution at the Board of Directors held on October 31, 2024

(1)	Class of share	Common shares
(2)	Total number of shares to be repurchased	Up to 30,000,000 shares (8.28% of total number of issued shares (excluding treasury stock))
(3)	Total amount	Up to ¥100,000,000,000
(4)	Repurchase period	From November 1 st , 2024 to October 31 st , 2025
(5)	Repurchase method	Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

*Note: All or part of the share repurchase may not be executed depending on market trends and other factors.

2. Cumulative total number and value of shares repurchased pursuant to the resolution at the above-mentioned Board of Directors (as of February 28, 2025)
- | | | |
|-----|------------------------------------|--------------------|
| (1) | Total number of shares repurchased | 13,329,000 shares |
| (2) | Total value of shares repurchased | JPY 69,999,201,795 |

End

[REFERENCE PURPOSE ONLY]

This document has been translated from the Japanese original for reference purposes only.

In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.